

# BASTYR UNIVERSITY

**2013/2014**

**Undergraduate Financial Aid Handbook**



*Bastyr University's mission is to educate future leaders in natural health arts and sciences. Respecting the healing power of nature and recognizing that body, mind and spirit are intrinsically inseparable, we model an integrated approach to education, research and clinical service.*

## TYPES OF FINANCIAL AID FOR UNDERGRADUATE STUDENTS

Undergraduate students have access to the full range of federal and state student aid programs. While loan limits are lower than those set for graduate students, the combination of grant programs and loans can provide a substantial level of support for eligible undergraduate students. Single undergraduate students, under the age of 24 (born after January 1, 1990 for the 2013-2014 school year) without dependents are considered dependent students for the purpose of financial aid. Parental income and resources as well as student resources determine financial aid eligibility for these students.

### GRANTS

**The Federal Pell Grant program** provides grants for lower-income students. The maximum grant amount for a full-time student for 2012-2013 was \$5,550.

**The Federal Supplemental Educational Opportunity Grant** offers \$500 to \$2,500 for exceptionally needy students.

**The Washington State Need Grant** program provides grants to students who are Washington state residents with incomes below a set percentage of the state's median income, as set annually by the State of Washington. The maximum award for a full-time student for 2012-2013 was \$8,517.

### SCHOLARSHIPS **\*\*Priority Deadlines Apply**

**Bastyr Honors at Entrance Undergraduate Awards:** Scholarships are one-time awards for incoming students, based on prior academic achievement. Students do not need to submit an application to be considered.

**Licensed Massage Therapists Scholarship:** Licensed massage therapists may apply. This \$1,500 scholarship is renewable based on academic performance, current licensure and completing the Bastyr Scholarship Application each year.

**AmeriCorps Scholarship:** Awarded to qualified AmeriCorps alumni in recognition of academic potential in the field of natural health. This non-renewable scholarship provides \$1,500 toward tuition.

**Phi Theta Kappa Scholarship:** This non-renewable scholarship is awarded to undergraduate students who are members of Phi Theta Kappa. All applicants must meet the academic requirements for their degree program and provide proof of membership in Phi Theta Kappa.

Continuing students in their 2nd year or beyond will have the opportunity to apply for Bastyr University Undergraduate Scholarships during their first year of study.

### WORK-STUDY PROGRAM

The University's work-study program has a wide variety of jobs available, on campus and off, that provide learning and earning opportunities that help students meet their living costs. For additional information, please contact Danielle Worley, Work Study Coordinator, at (425) 602-3081 or email her at [dworley@bastyr.edu](mailto:dworley@bastyr.edu).

### ESTIMATED IN THE FIRST-YEAR PROGRAM COSTS

Please note that program costs below are an estimate based on the number of credits designed for each program. Your actual costs may vary. **Visit [www.bastyr.edu](http://www.bastyr.edu)** for the most current tuition information.

UNDERGRADUATE	BS/MS AOM	BS/MS Midwifery	All other BS Programs
Tuition/Fees	\$28,290	\$21,815	\$21,990
Books/Equipment	\$3,300	\$2,250	\$2,250
Living Allowance	\$21,600	\$21,600	\$21,600
Total Costs	\$53,190	\$45,665	\$45,840
Avg. # of Credits	66	45	45

The figures above are based on a three-term period, and include tuition, fees, books and a standard living allowance for single students.

## STUDENT LOANS

**Subsidized Federal Direct Stafford Loans:** As long as you are enrolled at least half-time, payment on this loan is deferred and the federal government pays the interest for you. Eligibility is based on financial need and eligible students may qualify for up to \$5,500. The interest rate on Federal Direct Stafford Loans is a fixed rate of 6.8%.

**Unsubsidized Federal Direct Stafford Loans:** A non-need based loan for which the interest accrues while you are enrolled in school. You can choose to let the interest capitalize, or make interest-only payments while in school. Students who reported their parents' income on the FAFSA can apply for up to \$7,500 (including subsidized amounts). Independent students may apply for up to \$12,500 (including any subsidized amount). The interest rate on Federal Direct Stafford Loans is a fixed 6.8%.

**Federal Perkins Loan:** A need-based, low-interest loan available to students who have exceptionally high financial need. No interest accrues while you are enrolled in school and there is a nine-month grace period before payment begins. The interest rate is a fixed rate of 5%.

**Federal Parent PLUS Loan:** This loan enables parents with good credit histories to borrow funds to pay the educational expenses of each child who is a dependent undergraduate student. The yearly limit on a PLUS loan is equal to the student's cost of education minus any other financial aid received. The interest rate on PLUS loans is a fixed rate of 7.9%.

**Private/Alternative Educational Loans:** If financial need cannot be met with other sources of funding, you may be able to use a private educational loan to cover additional costs. These loans have variable interest rates, require a credit check and lenders may require a cosigner. Most private loans are restricted to U.S. citizens, although international students may apply with a U.S. co-signer.

## OTHER RESOURCES FOR FINANCIAL AID INFORMATION

- [www.mint.com](http://www.mint.com): This site offers tools to help students identify spending habits.
- [www.finaid.org](http://www.finaid.org): This is a free guide to financial aid.
- [www.students.gov](http://www.students.gov): Access America for students is the student gateway to the U.S. government. This site includes a multitude of financial aid resources and links, including scholarships and grants.
- [www.fastweb.com](http://www.fastweb.com) : This is a free fund finder online, searchable database.
- [www.studentloans.gov](http://www.studentloans.gov): Offers financial aid information from the Department of Education.
- [www.washboard.org](http://www.washboard.org): Offers scholarship matches for Washington students.
- [www.cashcourse.org](http://www.cashcourse.org): This is a free student financial planning web site.

## STILL HAVE QUESTIONS?

Emily Smith, Assistant Director of Financial Aid  
Advisor for all programs (except ND)  
(425) 602-3407  
[esmith@bastyr.edu](mailto:esmith@bastyr.edu)

Danette Carter, Director of Financial Aid  
Alumni contact and loan repayment advisor  
(425) 602-3083  
[dcarter@bastyr.edu](mailto:dcarter@bastyr.edu)

Meisha Wangerin, Financial Aid Advisor  
Advisor for ND program  
(425) 602-3082  
[mwangerin@bastyr.edu](mailto:mwangerin@bastyr.edu)

Danielle Worley, Work Study Coordinator  
Manages all work study programs  
(425) 602-3081  
[dworley@bastyr.edu](mailto:dworley@bastyr.edu)

## STUDENT PREPARATION AND PLANNING

The primary role of the Financial Aid Office is to work with students to help them plan for and obtain the resources needed to make a Bastyr education a reality.

Education is an investment in your own future. It demands a significant commitment of time, energy and money. Before you make your decision, there are a number of things you should consider.

**Prospective students can do the following to help themselves prepare financially to meet their educational costs:**

- Check your credit report and fix any adverse credit history. If you choose to seek a private student loan, lenders will look at your credit. Visit [www.annualcreditreport.com](http://www.annualcreditreport.com) to check your credit reports.
- Reduce consumer debt. The financial aid budget does not provide funds for students to carry substantial consumer debt. If you have credit card debt or other consumer obligations, you will do better financially if you are able to eliminate or reduce these obligations before you begin at Bastyr.
- If at all possible, have some funding set aside for emergencies. If you have savings, work with the financial aid advising staff to determine how best to plan for the use of your funds in conjunction with available financial aid.
- The Federal Government has a new website to assist students manage their money. The web address is [www.mymoney.gov](http://www.mymoney.gov). You can also get a “My Money” tool kit that has helpful publications on savings, investing and protecting your money.

## FINANCIAL AID CHECKLIST (Do this each year prior to April 15th)

1. File the Free Application for Federal Student Aid (FAFSA) at [www.fafsa.gov](http://www.fafsa.gov). Make sure you list Bastyr University’s school code 016059.
2. Complete the Bastyr Financial Aid Application and return it to Bastyr’s Financial Aid Office. This application can be printed from our website.
3. Check the status of your application (especially if the quarter is starting in less than a month and you have not received an award letter).

**Upon completing the Bastyr Financial Aid Application, return to the Financial Aid Office, or:**

**Mail:**

Office of Financial Aid  
14500 Juanita Dr. NE  
Kenmore, WA 98028

**E-mail attachment:**

[finaid@bastyr.edu](mailto:finaid@bastyr.edu)

**Fax:**

(425) 602-3094

“Bastyr University is an equal opportunity institution. We do not discriminate in matters of employment or participation in programs, services or benefits on the basis of gender, race, creed, color, religion, national origin, age, sexual orientation, gender identification, individuals with disabilities, or veterans status. Our programs, services and facilities are accessible to individuals with disabilities. Please contact the university in advance if you require special accommodation due to a disability.”