

BASTYR UNIVERSITY

2013/2014

Graduate Financial Aid Handbook



Bastyr University's mission is to educate future leaders in natural health arts and sciences. Respecting the healing power of nature and recognizing that body, mind and spirit are intrinsically inseparable, we model an integrated approach to education, research and clinical service.

TYPES OF FINANCIAL AID FOR GRADUATE STUDENTS

The financing of professional and graduate education in the United States is viewed primarily as the responsibility of the student. There are very few federal or state grant and scholarship programs designed for graduate students.

STUDENT LOANS

Unsubsidized Federal Direct Stafford Loan: Students do not need to qualify for need-based assistance. Interest accrues while you are enrolled in school. You can choose to let the interest capitalize, or make interest-only payments while you are in school. ND students may qualify for up to \$40,500 per three-term award period, with an aggregate limit of \$224,000. All other graduate students may qualify for up to \$20,500 per award period, with an aggregate limit of \$138,500. The interest rate on all Federal Direct Stafford Loans is a fixed 6.8%.

Federal Direct Graduate PLUS Loans: A credit check is required for PLUS loans, and a co-signer may be used. PLUS loans are part of the Federal Direct loan program, and have a fixed interest rate of 7.9% as well as other convenient terms such as the ability to defer payments while enrolled in school at least half-time. The borrowing limit on a PLUS loan is equal to the student's cost of education minus other financial aid received.

Private/Alternative Educational Loans: If financial need cannot be met with other sources of funding, students may be able to use a private educational loan to cover additional costs. These loans have variable interest rates, require a credit check and lenders may require a cosigner. Most private loans are restricted to U.S. citizens, although international students may apply with a U.S. co-signer.

ESTIMATED IN THE FIRST-YEAR PROGRAM COSTS

Please note that program costs below are an estimate based on the number of credits designed for each program. Your actual costs may vary. Visit www.bastyr.edu for the most current tuition information.

PROFESSIONAL AND GRADUATE	ND	MS AOM/A	DAOM	MS Midwifery	MS Nutrition	MA Counseling Psychology
Tuition/Fees	\$30,510	\$26,922	\$21,963	\$21,365	\$21,990	\$21,540
Books/Equipment	\$6,225	\$3,846	\$2,500	\$2,125	\$2,200	\$1,800
Living Allowance	\$21,600	\$21,600	\$21,600	\$21,600	\$21,600	\$21,600
Total Costs	\$58,335	\$52,368	\$46,063	\$45,090	\$45,790	\$44,940
Avg. # of credits	78	66	50	41.5	44	36

The figures above are based on a three-term period, and include tuition, fees, books and a standard living allowance for single students.

STILL HAVE QUESTIONS?

Emily Smith, Assistant Director of Financial Aid
Advisor for all programs (except ND)
(425) 602-3407
esmith@bastyr.edu

Danette Carter, Director of Financial Aid
Alumni contact and loan repayment advisor
(425) 602-3083
dcarter@bastyr.edu

Meisha Wangerin, Financial Aid Advisor
Advisor for ND program
(425) 602-3082
mwangerin@bastyr.edu

Danielle Worley, Work Study Coordinator
Manages all work study programs
(425) 602-3081
dworley@bastyr.edu

SCHOLARSHIPS **Priority Deadlines Apply

Bastyr Honors at Entrance Graduate Awards: Scholarships are one-time awards for incoming students, based on admissions application and prior academic achievement. Scholarship amounts vary, but typically range from \$1,000 to \$5,000. Students do not need to submit an application to be considered.

Licensed Massage Therapists Scholarship: Licensed massage therapists may apply. This \$1,500 scholarship is renewable based on academic performance, current licensure and completing the Bastyr Scholarship Application each year.

AmeriCorps Scholarship: Awarded to qualified AmeriCorps alumni in recognition of academic potential in the field of natural health. This non-renewable scholarship provides \$1,500 toward tuition.

Here's a partial list of the scholarships available to Bastyr graduate and professional students from their 2nd year and beyond:

- **Bastyr University Graduate Grants** are offered to students in all programs, and is based upon academic standing, community service and professional involvement.
- **Bastyr University Employees' Student Scholarship awards** are made each year to students in good standing in a variety of academic programs. Bastyr community involvement is a major emphasis.

PROGRAM SPECIFIC DONOR SCHOLARSHIPS:

Naturopathic Doctor Program:

- The Bechtel Trusts and Foundation awards multiple ND students, with preference given to students with Midwestern roots.
- Seroyal offers a \$5,000 scholarship to an outstanding ND student.
- Dr. Bragg Scholarships start at \$1,000 to multiple ND students.
- Mayflower Merit Award offers a \$2,000 award to an outstanding ND student.
- Douglas Labs offers \$2,500 to outstanding senior ND students.
- Key Pharmacy gives a \$1,000 scholarship to a student interested in compounding pharmacy.

MS in Acupuncture and Oriental Medicine Program:

- Parker Scholarship provides awards for outstanding AOM students.

MS in Nutrition Program:

- Scottish Rite Scholarship offers a \$5,000 for one outstanding MSN students.

Midwifery Program:

- JoAnne Myers Scholarship provides awards to outstanding Midwifery students.

WORK-STUDY PROGRAM

The University's work-study program has a wide variety of jobs available, on campus and off, that provide learning and earning opportunities that help students meet their living costs. For additional information, please contact Danielle Worley, Work Study Coordinator, at (425) 602-3081 or email her at dworley@bastyr.edu.

OTHER RESOURCES FOR FINANCIAL AID INFORMATION

- **www.mint.com:** This offers a free tool to help students manage what they are spending their money on.
- **www.finaid.org:** This is a free guide to financial aid. It has links to FASTWEB scholarship search service.
- **www.students.gov:** Access America for students is the student gateway to the U.S. government. This site includes a multitude of financial aid resources and links, including scholarships and grants.
- **www.washboard.org:** Offers scholarship matches for Washington students.
- **www.fastweb.com:** This is a free fund finder online, searchable database.
- **www.cashcourse.org:** This a free financial management web site for students.
- **www.studentloans.gov:** Offers financial aid information from the Department of Education.

STUDENT PREPARATION AND PLANNING

The primary role of the Financial Aid Office is to work with students to help them plan for and obtain the resources needed to make a Bastyr education a reality.

Education is an investment in your own future. It demands a significant commitment of time, energy and money. Before you make your decision, there are a number of things you should consider.

Prospective students can do the following to help themselves prepare financially to meet their educational costs:

- Check your credit report and fix any adverse credit history. If you seek a Graduate PLUS loan or private student loan, lenders will look at your credit. Visit **www.annualcreditreport.com** to check your credit reports.
- Reduce consumer debt. The financial aid budget does not provide sufficient funds for students to carry substantial consumer debt. If you have credit card debt or other consumer obligations, you will be much better off financially if you eliminate or reduce these obligations before you begin at Bastyr.
- Have some funding set aside for emergencies, if at all possible. If you have savings, work with the financial aid advising staff to determine how best to plan for the use of your funds in conjunction with available financial aid.
- Consider the relationship between enrollment pattern and available aid. Many students choose to attend four quarters per year and, in the ND program, may opt to spread their education across five years. Students are eligible for new loans every three academic quarters. ND students need to consider that their borrowing lifetime maximum is capped at \$224,000. When this limit is reached, the only federal aid available is the Graduate PLUS Loan. It is the student's responsibility to look at their program's length and keep track of how much has been borrowed.
- The Federal Government has a new website to assist students in managing their money. The web address is **www.mymoney.gov**. You can also get a "My Money" tool kit that has helpful publications on savings, investing and protecting your money.

FINANCIAL AID CHECKLIST (Do this each year prior to April 15th)

1. File the Free Application for Federal Student Aid (FAFSA) at **www.fafsa.gov**. Make sure you list Bastyr University's school code 016059.
2. Complete the Bastyr Financial Aid Application and return it to Bastyr's Financial Aid Office. This application can be printed from our website.
3. Check the status of your application (especially if the quarter is starting in less than a month and you have not received an award letter).

Upon completing the Bastyr Financial Aid Application, return to the Financial Aid Office or:

Mail:

Office of Financial Aid
14500 Juanita Dr. NE
Kenmore, WA 98028

E-mail attachment:

finaid@bastyr.edu

Fax:

(425) 602-3094

"Bastyr University is an equal opportunity institution. We do not discriminate in matters of employment or participation in programs, services or benefits on the basis of gender, race, creed, color, religion, national origin, age, sexual orientation, gender identification, individuals with disabilities, or veterans status. Our programs, services and facilities are accessible to individuals with disabilities. Please contact the university in advance if you require special accommodation due to a disability."